

# UBAM - DR. EHRHARDT GERMAN EQUITY

Monthly Institutional Factsheet | 31.05.2024

Marketing Communication for Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, The classification of the fund(s) as per the Sustainable Finance Disclosure Regulation (SFDR) is available on ubp.com or in the latest prospectus.

## PERFORMANCE & KEY METRICS

ISIN: LU0181358846 (IC - Share EUR) NAV: 2781.76 EUR

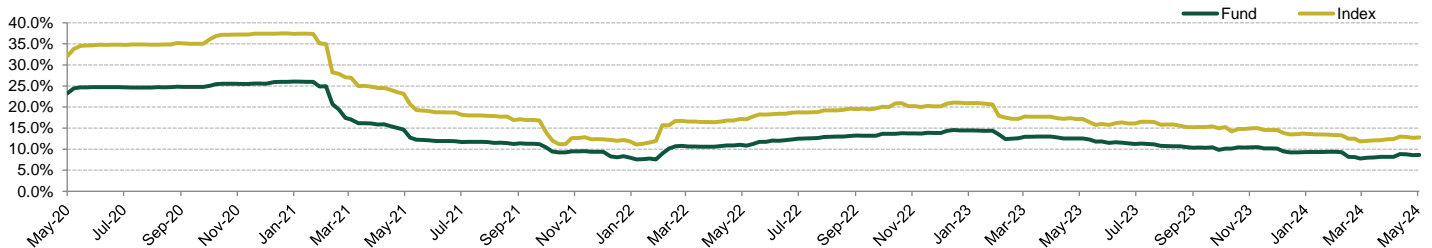
### PERFORMANCE

	Fund <sup>1</sup>	Index <sup>2</sup>
May 2024	2.92%	3.16%
YTD	7.40%	10.42%
1Y	14.61%	18.09%
3Y	23.17%	19.95%
5Y	51.50%	57.74%
10Y	72.65%	86.03%
Since 16.03.2005*	250.77%	329.28%
2023	14.07%	20.31%
2022	-4.75%	-12.35%
2021	13.85%	15.79%

\*Launch date of the IC share class in EUR

The fund is actively managed. Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

### 1 YEAR-ROLLING VOLATILITY



### KEY METRICS\*

	Fund <sup>1</sup>	Index <sup>2</sup>	Fund <sup>1</sup>	Index <sup>2</sup>
Annualised Volatility %	14.78	21.39	Sharpe Ratio	0.54 / 0.41
Annualised Tracking Error %	10.17	-	Information Ratio	-0.09 / -
Beta	0.63	-	Jensen's Alpha %	2.43 / -
Max Drawdown %	-25.92	-35.03	Active Share	- / -
Drawdown begins at	14.02.2020	14.02.2020	Dividend Yield %	5.05 / -
Period to recover (number of weeks)	39	42	AUM (EUR Mn)	22.74 / -

\*Statistics computed over the last 5 years except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

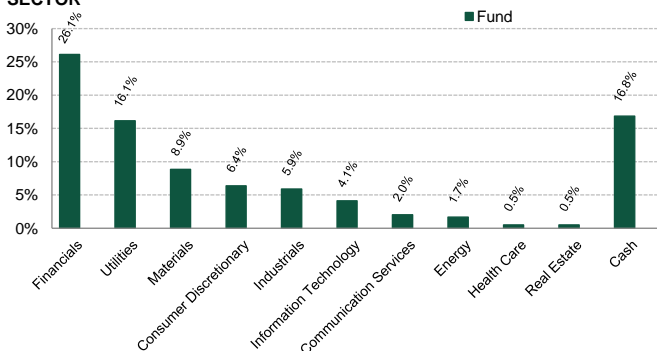
Source: UBP; data as at 31.05.2024

<sup>1</sup> Based on UBAM - Dr. Ehrhardt German Equity IC-Share net of fees, EUR, ISIN: LU0181358846

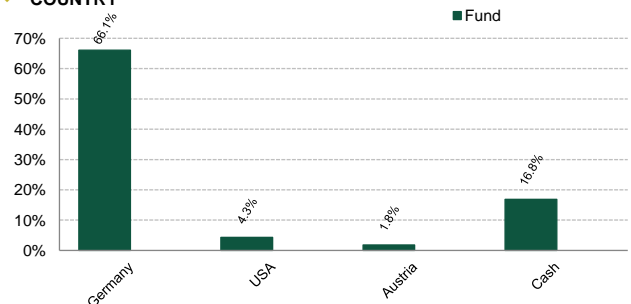
<sup>2</sup> The index is the DAX INDEX, provided for information purposes only. The investment objective does not aim to replicate the index.

## PORTFOLIO BREAKDOWNS

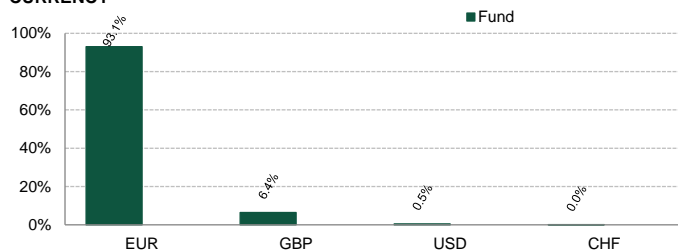
### SECTOR



### COUNTRY



## CURRENCY



Source: UBP; data as at 31.05.2024

## TOP 10 HOLDINGS

Name	Portfolio Weight (end)	Country	Sector
DWS GROUP GMBH BR	9.55%	Germany	Financials
RWE AG (NEU) -A-	9.06%	Germany	Utilities
E.ON N	7.08%	Germany	Utilities
TUI RG	6.39%	Germany	Consumer Discretionary
ALLIANZ SE	4.63%	Germany	Financials
COMMERZBANK	4.36%	Germany	Financials
LINDE RG	4.33%	USA	Materials
DEUTSCHE BOERSE	4.25%	Germany	Financials
SAP SE	4.13%	Germany	Information Technology
BASF N	2.20%	Germany	Materials
<b>Total</b>	<b>56.0%</b>		

Source: UBP; data as at 31.05.2024

## TOP CONTRIBUTORS / DETRACTORS

### MAIN CONTRIBUTORS

Name	Portfolio Weight (avg)	Portfolio Return	Portfolio Contribution	Country	Sector
RWE AG (NEU) -A-	8.56%	9.20%	0.74%	Germany	Utilities
DWS GROUP GMBH BR	9.29%	7.62%	0.68%	Germany	Financials
FDAX JUN24	0.16%	2.78%	0.52%	Germany	-
COMMERZBANK	3.90%	13.38%	0.50%	Germany	Financials
SIEMENS ENERGY RG	1.46%	28.60%	0.34%	Germany	Industrials

### MAIN DETRACTORS

Name	Portfolio Weight (avg)	Portfolio Return	Portfolio Contribution	Country	Sector
TUI RG	7.75%	-4.82%	-0.35%	Germany	Consumer Discretionary
AURUBIS AG	0.46%	-9.33%	-0.23%	Germany	Materials
LINDE RG	4.32%	-4.50%	-0.21%	USA	Materials
BASF N	3.81%	-1.92%	-0.09%	Germany	Materials
SAP SE	4.32%	-1.17%	-0.05%	Germany	Information Technology

Source: UBP; data as at 31.05.2024

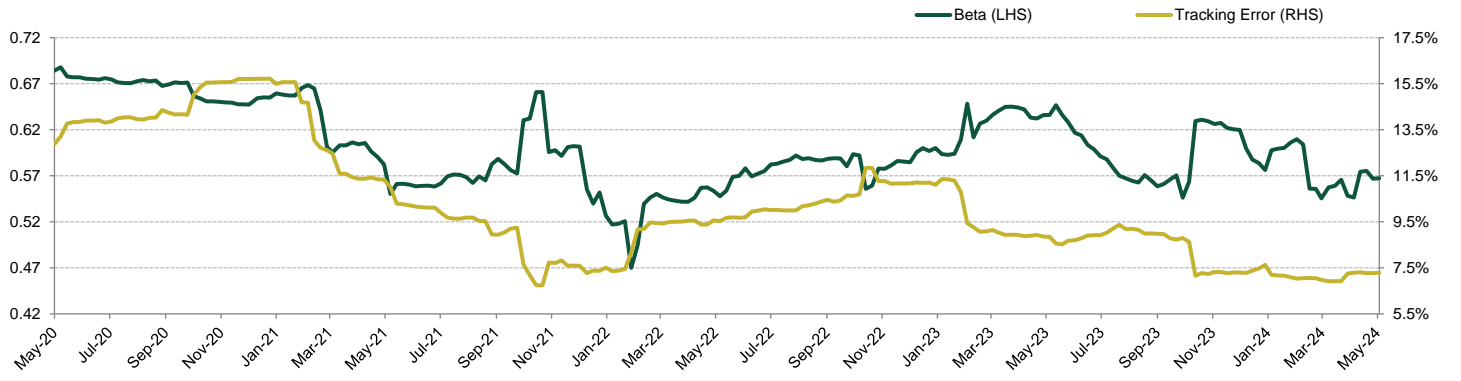
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## HISTORICAL ANALYSIS

### PORTFOLIO DATA

	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23
Top 10 holdings weight	56.0%	63.7%	66.1%	67.2%	61.6%	59.8%	61.7%
Number of holdings	24	24	24	22	20	18	16
Tracking Error (1 year)	7.3%	7.3%	7.0%	7.1%	7.6%	7.3%	7.2%
Beta (1 year)	0.56	0.55	0.54	0.60	0.57	0.62	0.63
Large Caps (> EUR 10 billion)	73.2%	74.0%	82.6%	76.9%	73.7%	75.1%	85.4%
Mid Caps (EUR 2-10 billion)	21.7%	22.2%	12.5%	18.7%	24.5%	22.1%	12.0%
Small Caps (< EUR 2 billion)	5.2%	3.8%	4.9%	4.4%	1.8%	2.7%	2.6%

◆ BETA AND TRACKING ERROR - TRAILING 52 WEEKS



Source: UBP; data as at 31.05.2024

## GENERAL INFORMATION

<b>Name</b>	UBAM - Dr. Ehrhardt German Equity	<b>Applicable Management fee<sup>1</sup></b>	AC EUR: 1.50% IC EUR: 1.00% UC EUR: 1.00%
<b>Legal form</b>	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS		
<b>Base Currency</b>	EUR	<b>Registered Countries<sup>2</sup></b>	AT, CH, DE, ES, FI, FR, IT, LU, NL, NO, SE, SG,
<b>Currency Hedged Share Classes</b>	On demand	<b>ISIN</b>	AC EUR: LU0087798301 IC EUR: LU0181358846 UC EUR: LU0862307633
<b>Cut-off time</b>	13:00 (LU time)	<b>Bloomberg Ticker</b>	AC EUR: SCEFGRE LX IC EUR: UBMGREI LX
<b>Inception date</b>	18/05/1998	<b>Investment Manager</b>	Dr. Jens Ehrhardt Kapital AG / DJE Investment S.A.
<b>Minimum Investment</b>	None	<b>Depository Bank</b>	BNP Paribas S.A. Luxembourg Branch
<b>Liquidity</b>	Daily	<b>Administrator</b>	CACEIS Bank, Luxembourg Branch

<sup>1</sup> Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class.

<sup>2</sup> We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

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