



# UBAM - 30 EUROPEAN LEADERS EQUITY

Class IEC EUR (capitalisation share)

Factsheet | May 2024

For qualified investors only

## FUND CHARACTERISTICS

Legal form	UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)
Fund domicile	LUXEMBOURG
SFDR Classification	Art. 8
Currency	EUR
NAV	112.40
Fund's AUM	EUR 49.24 mio
Track record since	12 September 2023
Minimum investment	-
Subscription	Daily
Redemption	Daily
Price publication	www.ubp.com
Management fee	0.70 %
Number of issuers	30
ISIN	LU2445867083
Telekurs	116890148
Bloomberg ticker	UBALIEC LX
Index	MSCI EUROPE - NR - EUR

**The benchmark is for information purposes only. The investment objective does not aim at replicating the benchmark.**

## SPECIFIC RISKS

Counterparty risk, currency risk, ESG and sustainability risk, liquidity risk

Further information on the fund's potential risks can be found in the prospectus or in the Key Investor Information Documents or Key Information Documents available on [www.ubp.com](http://www.ubp.com). Any capital invested may be at risk and investors may not get back some or all of their original capital.

	Fund	Index
<b>ESG Quality Score</b>	8.10	7.86
<b>Environmental</b>	6.35	6.41
<b>Social</b>	5.48	5.28
<b>Governance</b>	6.72	6.47
<b>Weighted Average Carbon Intensity*</b>	26.15	88.02

Source: ©2024 MSCI ESG Research LLC - Reproduced by permission.  
\*(tons CO2e/\$M Sales)

Portfolio invested in equities issued by 30 leading european companies

## ABOUT THE FUND

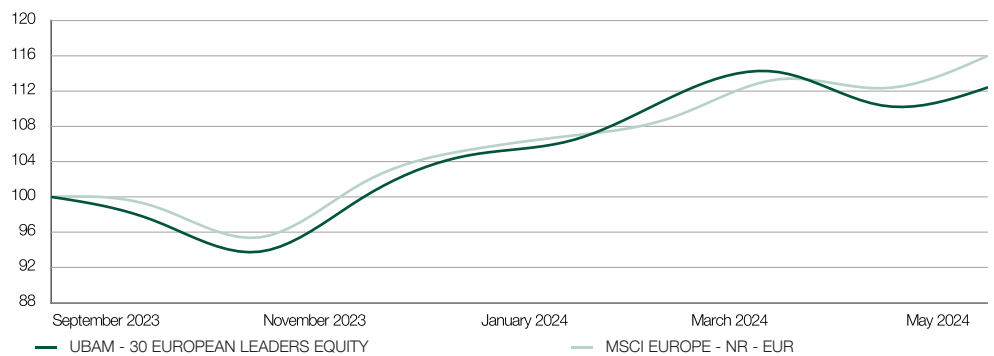
The Fund seeks to grow your capital and generate income by investing primarily in equities or equivalent issued by companies in the European Union, in the United Kingdom, in the European Economic Area and/or in Switzerland.

The Fund is actively managed, invested around 30 positions and focused on large market capitalization and leading companies in their particular business fields, which are expected to provide growth and leading (i.e. sustainably high quality) levels of Cash Flow Return on Investment (CFROI® Credit Suisse HOLT).

The Fund is long-term oriented with little need for turnover.

The Environmental, Social and Governance (ESG) approach is embedded in the investment process of the Fund and the selection of stocks includes ESG considerations which can be an important driver for risks associated with an investment and for maintaining or improving CFROI® of a company.

## PERFORMANCE EVOLUTION EUR (NET OF FEES)



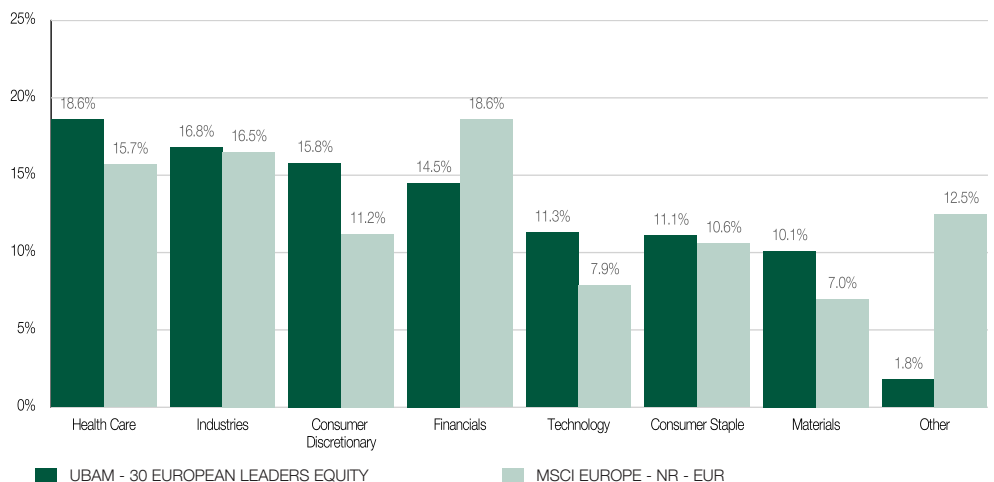
Performance over 10 years or since inception. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise.

## PERFORMANCE HISTORY EUR (NET OF FEES)

	May 2024	YTD	2023	3 months	6 months	1 year	3 years	5 years	10 Years	Since inception
UBAM - 30 EUROPEAN LEADERS EQUITY	1.83 %	7.35 %	4.70 %							
MSCI EUROPE - NR - EUR	3.26 %	10.14 %	5.31 %							
UBAM - 30 EUROPEAN LEADERS EQUITY				0.89 %	12.54 %					12.40 %
MSCI EUROPE - NR - EUR				6.36 %	14.22 %					15.99 %

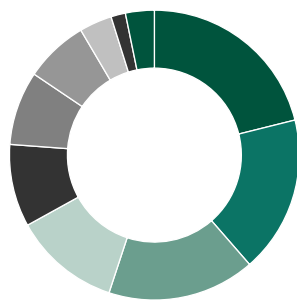
Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of EUR 100, the actual investment would amount to EUR 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e. g. front-end load or custody fee charged by the financial intermediary).

## SECTOR COMPARISON



Source of data: UBP

## COUNTRY BREAKDOWN



Source of data: UBP

## MAIN HOLDINGS

Asset	Sector	Fund weight	Index weight
NOVO NORDISK CLASS B	Health Care	5.8%	3.9%
ASML HOLDING NV	Information Technology	5.7%	3.4%
SCHNEIDER ELECTRIC	Industrials	5.0%	1.2%
RELX PLC	Industrials	4.1%	0.7%
LVMH	Consumer Discretionary	4.1%	2.0%
ATLAS COPCO CLASS A	Industrials	4.1%	0.5%
ALLIANZ	Financials	4.0%	1.0%
LONDON STOCK EXCHANGE GROUP PLC	Financials	3.7%	0.4%
ASHTREAD GROUP PLC	Industrials	3.7%	0.3%
GIVAUDAN SA	Materials	3.7%	0.4%

Source of data: UBP

## PORTFOLIO COMPOSITION - MONTHLY EVOLUTION

	May	April	March	February	January
Weight of the top ten holdings	43.80 %	44.27 %	43.53 %	43.53 %	43.27 %
Number of issuers	30	30	30	30	30
Large caps (> USD 10 billion)	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
Mid caps (USD 2-10 billion)	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
Small caps (< USD 2 billion)	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

Source of data: UBP

## ADMINISTRATION

### Management Company

UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg

### General distributor, Swiss representative and Swiss paying agent

Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Geneva 1

### Administrative agent, registrar and transfer agent

CACEIS Bank Luxembourg Branch, 5, allée Scheffer, L-2520 Luxembourg

### Custodian bank

BNP Paribas S.A. Luxembourg Branch  
60 avenue J.F. Kennedy, L-1855 Luxembourg

### Auditor

Deloitte Audit S.à.r.l, 20 Boulevard de Kockelscheuer, L-1821 Luxembourg

### Legal form

UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)

## REGISTRATION AND DOCUMENTATION

### Countries where Distribution is Authorised

Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

Registered Office	UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg
Representatives	
Belgium	Caceis Belgium Fund Administration Service & Technology Network Belgium, Avenue du Port 86 C, b320, B-1000 Bruxelles
France	Caceis Bank, 1-3, Place Valhubert, F-75206 Paris Cedex 13
Italy	State Street Bank S.p.A., con sede legale in Via Ferrante Aporti, 10, 20125 Milano Allfunds Bank S.A., via Santa Margherita 7, I-20121 Milano BNP Paribas Securities Services, Succursale di Milano, con sede in Milano, Piazza Lina Bo Bardi, 3
Singapore	Union Bancaire Privée, UBP SA, Singapore Branch, Level 24, One Raffles Quay, South Tower, Singapore 048583
Spain	Allfunds Banks S.a., 57 Nuria, E-28034 Madrid UBP Gestion Institucional S.A., Avenida Diagonal 520 2º, 2a-B, E-08006 Barcelona
Sweden	Skandinaviska Enskilda Banken AB (PUBL) ("SEB"), 106 40 Stockholm
Switzerland	Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Genève 1
United Kingdom	Union Bancaire Privée, 26-37 Seymour Mews, London, W1H 6BN
OTHER COUNTRIES	Countries where distribution is authorised : Finland, Netherlands, Norway, Germany, Denmark

## GLOSSARY

### Benchmark

Index used as basis for measuring the performance of an investment fund. Also called

reference index or comparison index.

**THIS IS A MARKETING DOCUMENT.** It reflects the opinion of Union Bancaire Privée, UBP SA or any entity of the UBP Group (hereinafter "UBP") as of the date of issue. It is not intended for distribution, publication, or use in any jurisdiction where such distribution, publication, or use would be unlawful, nor is it directed at any person or entity at which it would be unlawful to direct such a document.

This document has been made on a best-effort basis, is furnished for information purposes only and does not constitute an offer or a recommendation to purchase or sell any security, unless otherwise provided for in the present disclaimer. The opinions herein do not take into account individual investors' circumstances, objectives, or needs. Each investor must make his own independent decisions regarding any securities or financial instruments mentioned herein. Before entering into any transaction, each investor is urged to consider the suitability of the transaction in relation to his particular circumstances and to independently review, with professional advisors as necessary, the specific risks incurred, in particular at financial, regulatory and tax levels.

The information and analysis contained herein has been based on sources believed to be reliable. However, UBP does not guarantee its timeliness, accuracy, or completeness, nor does it accept any liability for any loss or damage resulting from its use. All information and opinions are subject to change without notice. **PAST PERFORMANCE IS NO GUARANTEE OF CURRENT OR FUTURE RETURNS.** This document has not been produced by UBP's financial analysts and is not to be considered as financial research. The investments mentioned herein may be subject to risks that are difficult to quantify and to integrate into the valuation of investments.

The present document constitutes neither an offer nor a solicitation to subscribe for shares in the fund(s) or sub-fund(s) mentioned, in any jurisdiction where such an offer or solicitation would not be authorised, or to any person to whom it would be unlawful to make such an offer or solicitation. It does not replace the prospectus or any other legal documents that can be obtained free of charge from the registered office of the funds.

Any subscriptions not based on the fund's latest prospectus, KIID or annual or semi-annual reports shall not be acceptable. This document is confidential and intended only for the use of the person to whom it was delivered. This document may not be reproduced (in whole or in part) or delivered to any other person without the prior written approval of UBP.

The Swiss representative and paying agent is Union Bancaire Privée, UBP SA, 96-98, rue du Rhône, P.O. Box 1320, 1211 Geneva 1, Switzerland (UBP). The prospectus, articles of association, KIID and annual and semi-annual reports may be obtained free of charge from UBP as well as from UBP Asset Management (Europe) SA, 287-289 route d'Arlon, 1150 Luxembourg, Grand Duchy of Luxembourg.

In Switzerland, UBP is authorised and regulated by the Swiss Financial Market Supervisory Authority (FINMA); in the United Kingdom, it is authorised by the Prudential Regulation Authority (PRA) and regulated by the Financial Conduct Authority (FCA).